



# LALA LAJPATRAI COLLEGE OF COMMERCE & ECONOMICS (AUTONOMOUS)

AFFILIATED TO UNIVERSITY OF MUMBAI  
NAAC ACCREDITED - 'A' GRADE (CGPA-3.20)

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Ref. No. B.Com – 22

Date: 27<sup>th</sup> August, 2024

## Notice

### [F.Y.B.Com. Semester - I Assignment in the subject of Financial Accounting]

All the F.Y.B.Com. Semester I students of Lala Lajpatrai college are hereby informed that as a part of Internal assessment, every student has to submit assignment on **all the topics below** for the subject of Financial Accounting-I. Submit assignment as per the schedule given below. **This assignment and viva is for 15 marks and is part of your internal evaluation.**

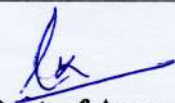
Sr. No.	Topic	Assignment
1	Indian Accounting Standards:	1. Explain following topic in detail: Concept, need and procedure for issuing Accounting Standards; Ind AS1-Disclosure of Accounting Policies and Ind AS2- Valuation of Inventories.  2. Solve two sums on FIFO and Weighted average method.
2	Final Accounts of a Manufacturing Concern (Proprietary firm)	1. Write notes along with examples on the topic: Expenditure and Receipts (Capital and Revenue) 2. Solve Two full-fledged sums which includes preparing of Manufacturing A/c, Trading A/c, Profit and Loss A/c and Balance Sheet
3	Departmental Accounts	1. Explain theory - Basis of allocation of expenses and incomes and Inter-departmental transfer at cost price only. 2. Solve two Departmental Final Accounts sums.

**Note: 1. Use Assignment papers or Full Scope papers to write the assignments.**

**2. Write your name, class, division and roll number on the first page of assignment.**

**3. Assignment must be handwritten.**

Division	Date	Reporting Time for all
A	23 <sup>rd</sup> Sept 2024	9.35 am
B	24 <sup>th</sup> Sept 2024	9.35 am
C	25 <sup>th</sup> Sept 2024	9.35 am
D	27 <sup>th</sup> Sept 2024	9.35 am

  
(HOD, Dept. of Accountancy)